



Checking Account Overdraft Protection Application

To protect yourself from having your checking account insufficient funds (NSF) items returned unpaid, we recommend that you designate adequate checking account overdraft protection from your other RiverLand accounts. You may designate checking overdraft protection from your RiverLand Savings, Money Market Savings, and Revolving Line of Credit Loans. Electronic transfers, including overdraft protection, from a Savings or Money Market Savings are limited to six (6) transactions per month.

By completing this form and signing below, I am instructing RiverLand Federal Credit Union to apply Overdraft Protection to my Checking Account from my Account(s) designated below. I understand that if my designated Accounts have insufficient funds for items presented for payment, those items will be returned, unpaid.

PLEASE PRINT CLEARLY

Name _____ Social Security Number _____ RFCU Checking Account Number _____

Home Phone _____ Work Phone _____ Cell Phone _____ E-mail Address _____

Physical Address _____

Mailing Address _____

Designate Checking Overdraft Protection from Your RiverLand Accounts

RiverLand Federal Credit Union may transfer available funds from my designated account(s), in the order that they are listed, to pay any item presented for payment against my account. If there are insufficient funds in the first account designated, overdraft protection may utilize funds from more than one designated account to clear a single item, and each transfer will incur a service fee as disclosed in the current rate and fee schedule. By completing this form you will establish new overdraft protection and all prior overdraft designations will be discontinued so be sure to include all accounts from which you would like overdraft protection.

RiverLand Overdraft Accounts:

1) # _____ Type _____ 2) # _____ Type _____

3) # _____ Type _____ 4) # _____ Type _____

Signed: _____ Date _____

Deliver, mail, or fax this form to RiverLand Federal Credit Union:

639 Loyola Avenue Suite 220 • New Orleans, LA 70113 • L-ENT-RCU

504-576-5800 • 800-586-4RCU • Fax 504-576-2651 • UDC 8-576-5800

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices (Courtesy Pay) that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices (Courtesy Pay). To learn more, ask us about these plans.

This notice explains our standard overdraft practices (Courtesy Pay).

What are the standard overdraft practices (Courtesy Pay) that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if RiverLand Federal Credit Union pays my overdraft?

Under our standard overdraft practices (Courtesy Pay):

- We will charge you a fee of up to \$27.50 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want RiverLand Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 504-576-5800, visit www.riverlandfcu.org, or complete the form below and mail to: 639 Loyola Ave, Suite 220, New Orleans, LA 70113 or fax to 504-576-5805, or return it to any RiverLand Federal Credit Union branch.

I realize that I have an ongoing right to revoke this authorization at any time and I may do so by calling, online, by mail, by fax, or by visiting any RiverLand Federal Credit Union branch.

____ I **DO** want RiverLand Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

____ I **DO NOT** want RiverLand Federal Credit Union to authorize to pay overdrafts on my ATM and everyday debit card transactions.

____ I **DO NOT** want RiverLand Federal Credit Union to pay overdrafts on any transactions (including checks, ACH, automatic bill payments, and authorizations to pay ATM and everyday debit card transactions).

Signature of Primary Owner

Date

Name of Primary Owner (Please Print Clearly)

Checking Account Number

Be Sure to Complete This Page for ATM & Debit Card Overdraft Authorization (Courtesy Pay)